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## UNIVERSITY OF DELHI (Scholarship Cell)

## Prof. AK Seth Scholarship

- a. There will be one scholarship to be known as "Prof. AK Seth Scholarship" of the value of Rs.1400/- pm for a period of 10 academic months or the amount of interest earned by the endowment of Rs.1,80,000/- whichever is less, to be awarded to a student of MIB (Final Year) in the Department of Commerce.
- b. The scholarship will be awarded to a student pursing MIB (Final Year) studies who secures the highest marks in aggregate in the MIB (Previous) examinations (Semester I & II taken together).
- c. In case the student securing the highest marks is already in receipt of some other scholarship/financial assistance from any other source or is ineligible to receive the scholarship for any other reason, the scholarship will be awarded to the student securing the second highest position in the MIB (Pre.) examination and so on.
- d. The amount of the scholarship will be released to the awardee through the Head of the Department on presentation of a bill by the awardee and a certificate to the effect that the awardee was not in receipt of any other scholarship/financial assistance from any other source during the period covered in the bill.
- e. If it should appear at any time during the tenure of the scholarship that the student has failed to make satisfactory progress or has been found guilty of gross misconduct or has been irregular in attendance, it shall, after due warning in writing, be reported by the Head of the Department to the University, which may reduce, suspend or withdraw the scholarship.
- f. Any amount of interest earned by the endowment and not spent in any year will be added to the endowment.

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